

**BALANCE SHEET**

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>SHORT-TERM ASSETS (100 = 110+120+130+140+150)</b>	<b>100</b>		<b>2.462.489.181.682</b>	<b>2.638.892.728.318</b>
<b>I</b>	<b>Cash &amp; Cash equivalents</b>	<b>110</b>		<b>88.009.749.965</b>	<b>175.032.952.714</b>
1	Cash	111	V.01	4.275.477.371	10.859.572.079
2	Cash equivalents	112		83.734.272.594.00	164.173.380.635.00
<b>II</b>	<b>Short-term financial investments</b>	<b>120</b>	V.02	<b>3.000.000.000</b>	<b>58.600.000.000</b>
1	Short-term investments	121		3.000.000.000	58.600.000.000
2	Provision for devaluation of short-term investments	129		-	-
<b>III</b>	<b>Short-term receivables</b>	<b>130</b>		<b>268.822.372.582</b>	<b>250.940.661.216</b>
1	Trade accounts receivables	131		237.807.641.311	220.546.988.567
2	Prepayment to suppliers	132		8.291.200.592	8.657.744.439
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	32.149.039.977	34.384.330.100
6	Provision for short-term doubtful debts	139		(9.425.509.298)	(12.648.401.890)
<b>IV</b>	<b>Inventories</b>	<b>140</b>		<b>2.095.175.409.518</b>	<b>2.147.175.124.500</b>
1	Inventories	141	V.04	2.095.175.409.518	2.147.175.124.500
2	Provision for devaluation of inventories	149		-	-
<b>V</b>	<b>Other short-term assets</b>	<b>150</b>		<b>7.481.649.617</b>	<b>7.143.989.888</b>
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		4.347.991.116	4.600.993.965
3	Tax and accounts receivable from State budget	154	V.05	2.119.160.155	-
4	Other short-term assets	158		1.014.498.346	2.542.995.923
<b>B</b>	<b>LONG-TERM ASSETS (200 = 210+220+240+250+260)</b>	<b>200</b>		<b>809.697.735.935</b>	<b>800.751.084.691</b>
<b>I</b>	<b>Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
<b>II</b>	<b>Fixed assets</b>	<b>220</b>		<b>522.341.814.934</b>	<b>523.531.086.723</b>
1	Tangible fixed assets	221	V.08	29.301.930.347	31.429.671.504
	- Historical cost	222		76.025.122.750	75.816.761.698
	- Accumulated depreciation	223		(46.723.192.403)	(44.387.090.194)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	26.379.942	92.193.545
	- Historical cost	228		1.560.403.786	1.560.403.786
	- Accumulated depreciation	229		(1.534.023.844)	(1.468.210.241)

4	Construction in progress	230	V.11	493.013.504.645	492.009.221.674
<b>III</b>	<b>Property investment</b>	<b>240</b>	V.12	<b>95.908.181.341</b>	<b>97.313.281.763</b>
	- Historical cost	241		150.001.804.114	149.900.363.205
	- Accumulated depreciation	242		(54.093.622.773)	(52.587.081.442)
<b>IV</b>	<b>Long-term financial investments</b>	<b>250</b>		<b>190.378.535.965</b>	<b>178.952.655.940</b>
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		188.315.015.965	176.919.735.940
3	Other long-term investments	258	V.13	3.135.455.455	4.025.535.894
4	Provision for devaluation of long-term financial investments	259		(1.071.935.455)	(1.992.615.894)
<b>V</b>	<b>Other long-term assets</b>	<b>260</b>		<b>1.069.203.695</b>	<b>954.060.265</b>
1	Long-term prepaid expenses	261	V.14	778.811.129	823.790.981
2	Deferred income tax assets	262	V.21	257.466.804	97.343.522
3	Others	268		32.925.762	32.925.762
<b>VI.</b>	<b>Goodwill</b>	<b>269</b>		-	-
	<b>TOTAL ASSETS (270 = 100+200)</b>	<b>270</b>		<b>3.272.186.917.617</b>	<b>3.439.643.813.009</b>

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
<b>A</b>	<b>LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>1.471.221.050.106</b>	<b>1.600.175.908.812</b>
<b>I</b>	<b>Short-term liabilities</b>	<b>310</b>		<b>563.553.584.288</b>	<b>746.332.718.645</b>
1	Short-term borrowing	311	V.15	155.001.661.020	332.215.172.037
2	Trade accounts payable	312		65.960.966.900	75.155.180.839
3	Advances from customers	313		345.394.466	116.942.969
4	Taxes and payable to state budget	314	V.16	841.330.729	4.572.008.250
5	Payable to employees	315		191.622.078	7.472.612.397
6	Payable expenses	316	V.17	136.048.227.114	134.913.551.489
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	197.891.005.812	186.969.664.025
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		7.273.376.169	4.917.586.639
<b>II</b>	<b>Long-term liabilities</b>	<b>330</b>		<b>907.667.465.818</b>	<b>853.843.190.167</b>
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		10.419.253.790	9.874.388.988
4	Long-term borrowing	334	V.20	298.947.915.000	182.773.915.000
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		598.300.297.028	661.194.886.179
9	Scientific and Technological Development fund	339		-	-
<b>B</b>	<b>OWNER'S EQUITY</b>	<b>400</b>		<b>1.714.923.600.062</b>	<b>1.753.487.712.029</b>
<b>I</b>	<b>Capital sources and funds</b>	<b>410</b>	V.22	<b>1.714.912.142.919</b>	<b>1.753.476.254.886</b>
1	Paid-in capital	411		722.670.000.000	722.670.000.000
2	Capital surplus	412		610.750.058.000	610.750.058.000
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		147.097.134.354	142.313.571.835
8	Financial reserve fund	418		84.252.267.674	79.468.705.155
9	Other fund belong to owner's equity	419		12.332.000.000	12.332.000.000
10	Retained after-tax profit	420		137.810.682.891	185.941.919.896
11	Capital for construction work	421		-	-
<b>II</b>	<b>Budget sources</b>	<b>430</b>		<b>11.457.143</b>	<b>11.457.143</b>
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	11.457.143	11.457.143
3	Budget for fixed asset	433		-	-
<b>C</b>	<b>MINORITY INTEREST</b>	<b>500</b>		<b>86.042.267.449</b>	<b>85.980.192.168</b>
	<b>TOTAL RESOURCES</b>	<b>440</b>		<b>3.272.186.917.617</b>	<b>3.439.643.813.009</b>

Binh Chanh Contruction Investment Shareholding Company

**INCOME STATEMENT**

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
<b>1. Revenue of sales and services</b>	<b>01</b>	VI.25	<b>163.749.883.480</b>	<b>62.565.764.304</b>
<b>2. Deductions</b>	<b>02</b>		-	-
<b>3. Net sales and services ( 10 = 01 - 02 )</b>	<b>10</b>		<b>163.749.883.480</b>	<b>62.565.764.304</b>
<b>4. Cost of sales</b>	<b>11</b>	VI.27	<b>119.354.895.592</b>	<b>31.374.456.925</b>
<b>5. Gross profit (20= 10-11)</b>	<b>20</b>		<b>44.394.987.888</b>	<b>31.191.307.379</b>
<b>6. Financial income</b>	<b>21</b>	VI.26	<b>4.687.922.350</b>	<b>11.161.940.069</b>
<b>7. Financial expenses</b>	<b>22</b>	VI.28	<b>5.281.928.153</b>	<b>23.308.524.364</b>
- In which: Interest expense	23		4.330.123.456	22.001.363.014
<b>8. Selling expenses</b>	<b>24</b>		<b>4.075.431.786</b>	<b>7.365.855.389</b>
<b>9. General &amp; administrative expenses</b>	<b>25</b>		<b>18.416.677.576</b>	<b>16.012.888.628</b>
<b>10. Net operating profit [30=20+(21-22)-(24+25)]</b>	<b>30</b>		<b>21.308.872.723</b>	<b>(4.334.020.933)</b>
<b>11. Other income</b>	<b>31</b>		<b>1.085.260.817</b>	<b>616.486.740</b>
<b>12. Other expenses</b>	<b>32</b>		<b>225.216.003</b>	<b>58.581.766</b>
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>860.044.814</b>	<b>557.904.974</b>
<b>14. Profit or loss in joint venture</b>	<b>45</b>		<b>18.998.280.025</b>	<b>17.523.279.163</b>
<b>15. Profit before tax ( 50=30+40)</b>	<b>50</b>		<b>41.167.197.562</b>	<b>13.747.163.204</b>
16. Current corporate income tax expenses	51	VI.30	-	-
17. Deferred corporate income tax expenses	52	VI.30	(160.123.282)	(141.662.352)
<b>18. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>41.327.320.844</b>	<b>13.888.825.556</b>
18.1 Profit after tax of minorities	61		62.075.281	(365.366.042)
18.2 Profit after tax of the parent company's shareholders	62		41.265.245.563	14.254.191.598
<b>19. EPS (VND/share)</b>	<b>70</b>		571	197

**Binh Chanh Contruction Investment Shareholding Company**

**CASH FLOW STATEMENT**

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
<b>I</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<b>1</b>	<b>Profit before tax</b>	<b>01</b>		<b>41.167.197.562</b>	<b>13.747.163.204</b>
<b>2</b>	<b>Adjustment in accounts</b>				
	Fixed assets depreciation	02		3.908.457.143	4.566.103.602
	Provisions	03		(3.253.492.592)	242.998.029
	Unrealized foreign exchange difference loss/gain	04		887.263.650	1.311.751.350
	Loss/gain from investment	05		(23.686.202.375)	(28.690.137.466)
	Loan interest expenses	06		4.330.123.456	22.001.363.014
<b>3</b>	<b>Operating profit before the changes of current capital</b>	<b>08</b>		<b>23.353.346.844</b>	<b>13.179.241.733</b>
	Changes in accounts receivable	09		(16.867.402.782)	9.832.278.260
	Changes in inventories	10		74.177.767.048	3.727.964.511
	Changes in trade payables (interest payable, income tax payable)	11		(55.719.793.667)	8.123.905.102
	Changes in prepaid expenses	12		44.979.852	(10.247.495)
	Loan interest paid	13		(46.372.223.317)	(30.746.062.718)
	Corporate income tax paid	14		(1.868.702.035)	(60.949.307.391)
	Other receivables	15		-	-
	Other payables	16		(5.206.568.000)	(6.489.250.000)
	<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(28.458.596.057)</b>	<b>(63.331.477.998)</b>
<b>II</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1	Cash paid for purchase of capital assets and other long-term assets	21		(1.314.084.932)	(1.625.945.690)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	23.500.000
3	Cash paid for lending or purchase debt tools of other companies	23		(3.000.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		58.600.000.000	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		13.556.420.207	20.084.687.534
	<b>Net cash used in investing activities</b>	<b>30</b>		<b>67.842.335.275</b>	<b>18.482.241.844</b>
<b>III</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		282.724.531.987	-
4	Cash paid to principal debt	34		(344.651.306.654)	(12.411.306.654)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(64.480.167.300)	(25.599.000)
	<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(126.406.941.967)</b>	<b>(12.436.905.654)</b>
	<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(87.023.202.749)</b>	<b>(57.286.141.808)</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>175.032.952.714</b>	<b>337.727.926.208</b>
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	88.009.749.965	280.441.784.400
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